Board Procedure 500.12: Management of Internal Student Accounts
Students

Student club and organization funds, including but not limited to those allocated by the Student Senate, fundraising activities, and/or membership dues, shall be under the financial control of Iowa Valley Community College District.

All recognized student clubs and organizations of the Iowa Valley Community College District are required to follow the District's established purchasing policies and procedures for all financial transactions. This includes purchases of goods and services, reimbursements, contracts, travel expenses, fundraising expenditures, and any use of institutional funds or accounts. No independent purchasing processes are permitted. Club officers and advisors are responsible for ensuring all transactions are properly approved, documented, and compliant with District guidelines. Failure to adhere to these policies may result in denial of reimbursement, suspension of purchasing privileges, or other appropriate corrective action.

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Legal Reference
Iowa Code 260C.18(7)

Related Administrative Rules and Regulations
None

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Formerly Board Policy 561